

Commodity: Maize
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2015

Maize – Technical Outlook

Technical Commentary:

- Candlestick depicts gain in the market.
- RSI is moving up in overbought zone.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with higher volume and OI indicates to long build up.

Maize prices are likely to trade range bound on Thursday's session.



Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Maize | NCDEX | Aug | 1224 | 1250 | 1272 | 1285 | 1294 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | Aug | Buy | 1271 | 1277 | 1280 | 1268 |

* Do not carry-forward the position next day.

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