

Commodity: Maize
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20th, 2015
Maize – Technical Outlook
Technical Commentary:

- Candlestick depicts weakness in the market.
- RSI is steady in neutral zone, denotes range bound movement.
- Prices closed between 9 and 18 days EMAs.

Maize prices are likely to trade up on Thursday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Aug	1235	1245	1255	1265	1276
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Aug	Sell	1259	1251	1246	1262

* Do not carry-forward the position next day.

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