

**Commodity: Maize**  
**Contract: Aug**
**Exchange: NCDEX**  
**Expiry: Aug 20<sup>th</sup>, 2015**
**Maize – Technical Outlook**
**Technical Commentary:**

- Candlestick depicts weakness in the market.
- RSI is steady in neutral zone, denotes range bound movement.
- Prices closed between 9 and 18 days EMAs.

**Maize prices are likely to trade up on Thursday's session.**


**Strategy: Sell on Rise**

			S2	S1	PCP	R1	R2
Maize	NCDEX	Aug	1235	1245	1262	1266	1278
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Aug	<b>Sell</b>	1265	1259	1257	1267

\* Do not carry-forward the position next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document June not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees June have positions in any commodities mentioned in this document (or in any related investment) and June from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
 © 2015 Indian Agribusiness Systems Pvt. Ltd.