

Commodity: Maize
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20th, 2015
Maize – Technical Outlook
Technical Commentary:

- Candlestick depicts weakness in the market.
- RSI is steady in neutral zone, denotes range bound movement.
- Prices closed between 9 and 18 days EMAs.

Maize prices are likely to trade down on Thursday's session.


Strategy: Sell on Rise

			S2	S1	PCP	R1	R2
Maize	NCDEX	Aug	1226	1235	1249	1274	1292
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Aug	Sell below	1252	1240	1237	1256

* Do not carry-forward the position next day.

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