

**Commodity: Maize**  
**Contract: Aug**

**Exchange: NCDEX**  
**Expiry: Aug 20<sup>th</sup>, 2015**

### Maize – Technical Outlook

#### Technical Commentary:

- Candlestick depicts down in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with lower OI indicates to long liquidation.

**Maize prices are likely to trade range bound on Friday's session.**



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Aug	1214	1223	1232	1260	1269
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Aug	<b>Sell</b>	1240	1230	1225	1246

\* Do not carry-forward the position next day.

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