

**Commodity: Maize**  
**Contract: Sep**

**Exchange: NCDEX**  
**Expiry: Sep 18<sup>th</sup>, 2015**

### Maize – Technical Outlook

#### Technical Commentary:

- Last candlestick depicts gain in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Increase in prices with higher volume and OI indicates to long build up.

**Maize prices are likely to trade range bound on Monday's session.**



#### Strategy: Buy

| Intraday Supports & Resistances |       |     | S2   | S1    | PCP  | R1   | R2   |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Maize                           | NCDEX | Sep | 1223 | 1246  | 1260 | 1276 | 1289 |
| Intraday Trade Call             |       |     | Call | Entry | T1   | T2   | SL   |
| Maize                           | NCDEX | Sep | Buy  | 1256  | 1266 | 1270 | 1251 |

\* Do not carry-forward the position next day.

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