

Commodity: Maize  
 Contract: Sep

 Exchange: NCDEX  
 Expiry: Sep 18<sup>th</sup>, 2015

**Maize – Technical Outlook**
**Technical Commentary:**

- Candlestick depicts range bound movement in the market.
- RSI is moving up in neutral zone.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with higher volume and OI indicates to long build up.

**Maize prices are likely to trade range bound on Thursday's session.**


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Sep	1268	1276	1285	1304	1337
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Sep	Buy	1282	1292	1297	1277

\* Do not carry-forward the position next day.

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