

Commodity: Maize
Contract: Sep

Exchange: NCDEX
Expiry: Sep 18th, 2015

Maize – Technical Outlook

Technical Commentary:

- Candlestick depicts gain in the market.
- RSI is moving up in overbought zone.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with higher volume and OI indicates to long build up.

Maize prices are likely to trade range bound on Tuesday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Sep	1290	1297	1313	1327	1335
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Sep	Buy	1306	1316	1321	1301

* Do not carry-forward the position next day.

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