

Commodity: Maize
Contract: Sep
Exchange: NCDEX
Expiry: Sep 18th, 2015
Maize – Technical Outlook
Technical Commentary:

- Last Candlestick depicts down in the market.
- RSI is moving up in overbought zone.
- Prices closed above 9 and 18 days EMAs.
- Decrease in prices with lower OI indicates to long liquidation.

Maize prices are likely to trade range bound on Wednesday's session.


Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Maize | NCDEX | Sep | 1284 | 1298 | 1312 | 1322 | 1332 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | Sep | Buy | 1306 | 1314 | 1318 | 1302 |

* Do not carry-forward the position next day.

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