

Commodity: Maize
Contract: Sep
Exchange: NCDEX
Expiry: Sep 18th, 2015
Maize – Technical Outlook
Technical Commentary:

- Candlestick depicts indecision situation in the market.
- RSI is moving up in overbought zone.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with lower volume and OI indicates to weak market.

Maize prices are likely to trade range bound on Wednesday's session.


Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Sep	1407	1429	1452	1475	1499
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Sep	Wait	-	-	-	-

* Do not carry-forward the position next day.

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