

Commodity: Maize
Contract: Sep

Exchange: NCDEX
Expiry: Sep 18th, 2015

Maize – Technical Outlook

Technical Commentary:

- Last candlestick depicts down in the market.
- RSI is moving in neutral zone.
- Prices closed above 9 and 18 days EMAs.
- Decrease in prices with lower volume and OI indicates to consolidation.

Maize prices are likely to trade range bound on Thursday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Sep	1394	1411	1429	1446	1462
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Sep	Buy	1427	1437	1442	1421

* Do not carry-forward the position next day.

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