

Commodity: Maize
 Contract: Oct

 Exchange: NCDEX
 Expiry: Oct 18th, 2015

Maize – Technical Outlook
Technical Commentary:

- Last candlestick depicts gain in the market.
- RSI is moving down in neutral zone.
- Prices closed between 9 and 18 days EMAs.
- Increase in prices with higher OI indicates to long build up.

Maize prices are likely to trade range bound on Friday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Oct	1379	1385	1404	1417	1427
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Oct	Buy	1398	1408	1413	1393

* Do not carry-forward the position next day.

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