

Commodity: Maize
Contract: Oct

Exchange: NCDEX
Expiry: Oct 18th, 2015

Maize – Technical Outlook

Technical Commentary:

- Last candlestick depicts down in the market.
- RSI is moving in overbought zone.
- Prices closed above 9 and 18 days EMAs.
- Decrease in prices with lower OI indicates to long liquidation.

Maize prices are likely to trade range bound on Tuesday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Oct	1392	1428	1465	1500	1536
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Oct	Buy	1462	1472	1477	1457

* Do not carry-forward the position next day.

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