

Commodity: Maize
Contract: Oct

Exchange: NCDEX
Expiry: Oct 18th, 2015

Maize – Technical Outlook

Technical Commentary:

- Last candlestick depicts gain in the market.
- RSI is moving down towards neutral zone.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with higher OI indicates to long build up.

Maize prices are likely to trade range bound on Wednesday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Oct	1434	1453	1472	1484	1496
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Oct	Buy	1464	1474	1479	1459

* Do not carry-forward the position next day.

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