

Commodity: Maize
Contract: Nov
Exchange: NCDEX
Expiry: Nov 18th, 2015
Maize – Technical Outlook
Technical Commentary:

- Last candlestick depicts gain in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Increase in prices with higher OI indicates to long build up.

Maize prices are likely to trade range bound on Thursday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Nov	1339	1352	1366	1381	1394
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Nov	Buy	1359	1369	1374	1354

* Do not carry-forward the position next day.

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