

Commodity: Maize
Contract: Nov
Exchange: NCDEX
Expiry: Nov 18th, 2015
Maize – Technical Outlook
Technical Commentary:

- Candlestick depicts firm movement in the market.
- RSI is moving up in overbought zone.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with lower OI indicates to short covering.

Maize prices are likely to trade range bound on Wednesday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Nov	1415	1430	1446	1456	1465
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Nov	Buy	1440	1450	1455	1435

* Do not carry-forward the position next day.

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