

Commodity: Maize
Contract: Nov
Exchange: NCDEX
Expiry: Nov 18th, 2015
Maize – Technical Outlook
Technical Commentary:

- Candlestick depicts firm movement in the market.
- RSI is moving up in overbought zone.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with lower volumes and OI indicates to weak market.

Maize prices are likely to trade range bound on Thursday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Nov	1439	1442	1454	1461	1466
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Nov	Buy	1448	1456	1460	1444

* Do not carry-forward the position next day.

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