

Commodity: Maize
Contract: Nov

Exchange: NCDEX
Expiry: Nov 18th, 2015

Maize – Technical Outlook

Technical Commentary:

- Candlestick depicts firm movement in the market.
- RSI is moving up in overbought zone.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with lower OI indicates to short covering.

Maize prices are likely to trade range bound on Friday's session.



Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Maize | NCDEX | Nov | 1443 | 1448 | 1462 | 1475 | 1484 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | Nov | Buy | 1459 | 1467 | 1471 | 1455 |

* Do not carry-forward the position next day.

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