

Commodity: Maize
Contract: Nov
Exchange: NCDEX
Expiry: Nov 18th, 2015
Maize – Technical Outlook
Technical Commentary:

- Last candlestick depicts down in the market.
- RSI is moving down towards neutral zone.
- Prices closed above 9 and 18 days EMAs.
- Decrease in prices with lower volume and OI indicates to consolidation.

Maize prices are likely to trade range bound on Tuesday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Nov	1427	1444	1467	1484	1502
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Nov	Sell	1470	1460	1455	1476

* Do not carry-forward the position next day.

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