

Commodity: Maize
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2015

Maize – Technical Outlook

Technical Commentary:

- Doji candle depicts indecision situation in the market.
- RSI is moving up in overbought zone.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with higher OI indicates long build up.

Maize prices are likely to trade range bound on Wednesday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Dec	1508	1537	1566	1583	1600
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Dec	Buy	1559	1569	1574	1553

* Do not carry-forward the position next day.

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