

Commodity: Maize
Contract: Dec
Exchange: NCDEX
Expiry: Dec 18th, 2015
Maize – Technical Outlook
Technical Commentary:

- Candlestick depicts firmness in the market.
- RSI is moving up in overbought zone.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with lower volume and OI indicates weak market.

Maize prices are likely to trade range bound on Tuesday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Dec	1574	1582	1598	1614	1622
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Dec	Buy	1594	1602	1606	1590

* Do not carry-forward the position next day.

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