

**Commodity: Maize**  
**Contract: Dec**
**Exchange: NCDEX**  
**Expiry: Dec 18<sup>th</sup>, 2015**
**Maize – Technical Outlook**
**Technical Commentary:**

- Last candlestick depicts down in the market.
- RSI is moving in overbought zone.
- Prices closed above 9 and 18 days EMAs.
- Decrease in prices with lower OI indicates long liquidation.

**Maize prices are likely to trade range bound on Thursday's session.**


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Dec	1571	1580	1590	1617	1626
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Dec	Buy	1592	1600	1604	1588

\* Do not carry-forward the position next day.

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