

**Commodity: Maize**  
**Contract: Dec**

**Exchange: NCDEX**  
**Expiry: Dec 18<sup>th</sup>, 2015**

## Maize – Technical Outlook

### Technical Commentary:

- Last candlestick depicts down in the market.
- RSI is moving towards neutral zone.
- Prices closed above 9 and 18 days EMAs.
- Decrease in prices with lower volume and OI indicates consolidation.

**Maize prices are likely to trade down on Friday's session.**



### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Dec	1566	1574	1585	1600	1606
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Dec	<b>Sell</b>	1589	1581	1577	1593

\* Do not carry-forward the position next day.

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