

Commodity: Maize
Contract: Dec

Exchange: NCDEX
Expiry: Dec 18th, 2015

Maize – Technical Outlook

Technical Commentary:

- Last candlestick depicts gain in the market.
- RSI is moving in neutral zone.
- Prices closed between 9 and 18 days EMAs.
- Increase in prices with lower OI indicates short covering.

Maize prices are likely to trade firm on Thursday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Dec	1524	1542	1559	1570	1580
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Dec	Buy	1554	1562	1566	1550

* Do not carry-forward the position next day.

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