

**Commodity: Maize**  
**Contract: Dec**
**Exchange: NCDEX**  
**Expiry: Dec 18<sup>th</sup>, 2015**
**Maize – Technical Outlook**
**Technical Commentary:**

- Last candlestick depicts weakness in the market.
- RSI is moving down in neutral zone.
- Prices closed between 9 and 18 days EMAs.
- Decrease in prices with higher OI indicates to short build up.

**Maize prices are likely to trade range bound on Monday's session.**


**Strategy: Sell on rise**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Dec	1480	1510	1540	1561	1575
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Dec	<b>Sell below</b>	1554	1540	1536	1558

\* Do not carry-forward the position next day.

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