

Commodity: Maize
 Contract: Jan

 Exchange: NCDEX
 Expiry: Jan 20th, 2016

Maize – Technical Outlook
Technical Commentary:

- Candlestick depicts down in the market.
- RSI is moving down in oversold zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with lower OI indicates long liquidation.

Maize prices are likely to trade range bound on Tuesday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jan	1440	1459	1478	1514	1550
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jan	Buy	1472	1482	1487	1467

* Do not carry-forward the position next day.

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