

Commodity: Maize
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2016
Maize – Technical Outlook
Technical Commentary:

- Last candlestick depicts gain in the market.
- RSI is moving up in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Increase in prices with higher volume and OI indicates long build up.

Maize prices are likely to trade firm on Monday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jan	1477	1492	1508	1520	1533
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jan	Buy	1505	1513	1517	1501

* Do not carry-forward the position next day.

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