

Commodity: Maize
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2016

Maize – Technical Outlook

Technical Commentary:

- Candlestick depicts down situation in the market.
- RSI is moving in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with lower volume and OI indicates consolidation.

Maize prices are likely to trade range bound on Tuesday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jan	1470	1478	1488	1496	1504
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jan	Sell	1491	1483	1479	1495

* Do not carry-forward the position next day.

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