

Commodity: Maize  
Contract: Feb

Exchange: NCDEX  
Expiry: Feb 19<sup>th</sup>, 2016

### Maize – Technical Outlook

#### Technical Commentary:

- Candlestick depicts weakness in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with lower OI indicates to short build up.

**Maize prices are likely to trade weak on Wednesday's session.**



#### Strategy: Sell on Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Feb	1444	1450	1462	1473	1486
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Feb	<b>Sell On Rise</b>	1467	1458	1451	1472

\* Do not carry-forward the position next day.

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