

Commodity: Maize
Contract: Feb
Exchange: NCDEX
Expiry: Feb 19th, 2016
Maize – Technical Outlook
Technical Commentary:

- Candlestick depicts weakness in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with lower OI indicates to short build up.

Maize prices are likely to trade weak on Thursday's session.


Strategy: Sell on Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Feb	1444	1450	1462	1473	1486
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Feb	Sell On Rise	1468	1458	1451	1472

* Do not carry-forward the position next day.

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