

**Commodity: Maize**  
**Contract: Feb**
**Exchange: NCDEX**  
**Expiry: Feb 19<sup>th</sup>, 2016**
**Maize – Technical Outlook**
**Technical Commentary:**

- Candlestick depicts down in the market.
- RSI is moving down in oversold zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with lower OI indicates long liquidation.

**Maize prices are likely to trade down on Thursday's session.**


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Feb	1347	1359	1371	1383	1395
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Feb	<b>Sell</b>	1376	1368	1364	1380

\* Do not carry-forward the position next day.

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