

**Commodity: Maize**  
**Contract: Feb**
**Exchange: NCDEX**  
**Expiry: Feb 19<sup>th</sup>, 2016**
**Maize – Technical Outlook**
**Technical Commentary:**

- Doji candlestick depicts indecision in the market.
- RSI is moving down in oversold zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with lower volume and OI indicates consolidation.

**Maize prices are likely to trade range bound on Friday's session.**


**Strategy: Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Feb	1365	1370	1375	1382	1388
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Feb	Wait	-	-	-	-

\* Do not carry-forward the position next day.

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