

Commodity: Maize
Contract: Feb
Exchange: NCDEX
Expiry: Feb 19th, 2016
Maize – Technical Outlook
Technical Commentary:

- Last candlestick depicts down in the market.
- RSI is moving in neutral zone.
- Prices closed near 9 days EMAs.
- Decrease in prices with lower OI indicates long liquidation.

Maize prices are likely to trade range bound on Thursday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Feb	1371	1388	1405	1421	1437
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Feb	Sell	1407	1399	1395	1411

* Do not carry-forward the position next day.

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