

**Commodity: Maize**  
**Contract: March**

**Exchange: NCDEX**  
**Expiry: March 18<sup>th</sup>, 2016**

### Maize – Technical Outlook

#### Technical Commentary:

- Candlestick depicts down in the market.
- RSI is moving in oversold zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with higher volume and OI indicates short build up.

**Maize prices are likely to trade down on Friday's session.**



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Mar	1346	1361	1377	1396	1415
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Mar	Sell	1382	1374	1370	1386

\* Do not carry-forward the position next day.

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