

**Commodity: Maize**  
**Contract: March**

**Exchange: NCDEX**  
**Expiry: March 18<sup>th</sup>, 2016**

### Maize – Technical Outlook

#### Technical Commentary:

- Last candlestick depicts down in the market.
- RSI is moving down in oversold zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with lower volume and OI indicates consolidation.

**Maize prices are likely to trade range bound on Tuesday's session.**



#### Strategy: Wait

| Intraday Supports & Resistances |       |     | S2   | S1    | PCP  | R1   | R2   |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Maize                           | NCDEX | Mar | 1351 | 1362  | 1367 | 1371 | 1384 |
| Intraday Trade Call             |       |     | Call | Entry | T1   | T2   | SL   |
| Maize                           | NCDEX | Mar | Wait | -     | -    | -    | -    |

\* Do not carry-forward the position next day.

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