

Commodity: Maize  
Contract: March

Exchange: NCDEX  
Expiry: March 18<sup>th</sup>, 2016

## Maize – Technical Outlook

### Technical Commentary:

- Candlestick depicts down in the market.
- RSI is moving in oversold zone.
- Prices closed below 9 and 18 days EMAs.

Maize prices are likely to trade range bound on Monday's session.



### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Mar	1332	1341	1350	1356	1362
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Mar	Sell	1352	1346	1343	1355

\* Do not carry-forward the position next day.

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