

Commodity: Maize  
Contract: March

Exchange: NCDEX  
Expiry: March 18<sup>th</sup>, 2016

**Maize – Technical Outlook**

**Technical Commentary:**

- Candlestick depicts down in the market.
- RSI is moving in oversold zone.
- Prices closed below 9 and 18 days EMAs.

**Maize prices are likely to trade range bound on Wednesday's session.**



**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Mar	1328	1336	1352	1355	1375
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Mar	Sell	1351	1340	1337	1354

\* Do not carry-forward the position next day.

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