

Commodity: Maize
Contract: March
Exchange: NCDEX
Expiry: March 18th, 2016
Maize – Technical Outlook
Technical Commentary:

- Candlestick depicts gain in the market.
- RSI is moving up in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Increase in prices with lower OI indicates short covering.

Maize prices are likely to trade range bound on Thursday's session.


Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Maize | NCDEX | Mar | 1325 | 1342 | 1360 | 1372 | 1385 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | Mar | Buy | 1355 | 1361 | 1364 | 1352 |

* Do not carry-forward the position next day.

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