

Commodity: Maize
Contract: March

Exchange: NCDEX
Expiry: March 18th, 2016

Maize – Technical Outlook

Technical Commentary:

- Candlestick depicts gain in the market.
- RSI is moving up in neutral zone.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with lower OI indicates short covering.

Maize prices are likely to trade range bound on Wednesday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Mar	1392	1410	1428	1458	1468
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Mar	Sell	1451	1441	1436	1457

* Do not carry-forward the position next day.

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