

Commodity: Maize
Contract: March

Exchange: NCDEX
Expiry: March 18th, 2016

Maize – Technical Outlook

Technical Commentary:

- Candlestick depicts gain in the market.
- RSI is moving in overbought zone.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with lower volume and OI indicates weak market.

Maize prices are likely to trade range bound on Thursday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Mar	1414	1427	1447	1456	1466
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Mar	Buy	1438	1444	1447	1435

* Do not carry-forward the position next day.

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