

Commodity: Maize
Contract: April
Exchange: NCDEX
Expiry: Apr 20th, 2016
Maize – Technical Outlook
Technical Commentary:

- Candlestick depicts range bound movement in the market.
- RSI is moving in neutral zone.
- Prices closed above 9 and 18 days EMAs.

Maize prices are likely to trade range bound on Thursday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Apr	1240	1245	1261	1265	1270
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Apr	Sell	1259	1253	1250	1262

* Do not carry-forward the position next day.

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