

Commodity: Maize
Contract: April
Exchange: NCDEX
Expiry: Apr 20th, 2016
Maize – Technical Outlook
Technical Commentary:

- Last candlestick depicts gain in the market.
- RSI is moving in overbought zone.
- Prices closed above 9 and 18 days EMAs.

Maize prices are likely to trade range bound on Tuesday's session.


Strategy: Wait

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Maize | NCDEX | Apr | 1249 | 1270 | 1292 | 1302 | 1313 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | Apr | Wait | - | - | - | - |

* Do not carry-forward the position next day.

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