

Commodity: Maize  
Contract: April

Exchange: NCDEX  
Expiry: Apr 20<sup>th</sup>, 2016

## Maize – Technical Outlook

### Technical Commentary:

- Last candlestick depicts indecision in the market.
- RSI is moving in neutral zone.
- Prices closed above 9 and 18 days EMAs.

Maize prices are likely to trade range bound on Thursday's session.



### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Apr	1265	1273	1281	1303	1310
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Apr	Buy	1287	1297	1302	1282

\* Do not carry-forward the position next day.

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