

Commodity: Maize
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2016

Maize – Technical Outlook

Technical Commentary:

- Last candlestick depicts down in the market.
- RSI is moving in neutral zone.
- Prices closed above 9 and 18 days EMAs.
- Decrease in prices with higher OI indicates short build up.

Maize prices are likely to trade range bound on Tuesday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1228	1237	1248	1261	1274
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Sell	1250	1242	1238	1254

* Do not carry-forward the position next day.

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