

Commodity: Maize Exchange: NCDEX
Contract: April Expiry: Apr 20<sup>th</sup>, 2016

## Maize - Technical Outlook AIZERAB 1604(NCMRBJ6)2016/03/25 - Daily B:1256.00 A:1265.00 O 1258.00 H 1258.00 L 1258.00 C 1258.00 V 110 I 2,090 0 +0.00% **Technical Commentary:** AR(14) 1295.43 EMA(9) 1266.3 (18) 1262.9 (27) 1260.0 (50) 1265.3 (100) 1265.3 depicts Last candlestick 1340 uptrend in the market. RSI is steady in neutral zone. 1290 Prices closed above 9 and 18 days EMAs. 1240 Maize prices are likely to trade range bound to firm on Monday's session. 1190 RSI(14,MA(20)) 47.4582 0 93 DAV 6.32581 DIF -0.618877 100 50 Strategy: Buy **Intraday Supports & Resistances** S2 **S1 PCP** R1 R2 **NCDEX** 1235 1253 Maize Apr 1258 1277 1303 **Intraday Trade Call** Call T1 T2 SL Entry **NCDEX** Apr Buv 1255 1265 1270 1252 Maize

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document June not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees June have positions in any commodities mentioned in this document (or in any related investment) and June from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp

© 2016 Indian Agribusiness Systems Pvt. Ltd.

<sup>\*</sup> Do not carry-forward the position next day.