

**Commodity: Maize**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 20<sup>th</sup>, 2016**
**Maize – Technical Outlook**
**Technical Commentary:**

- Candlestick depicts down in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with lower OI indicates long liquidation.

**Maize prices are likely to trade range bound on Tuesday's session.**


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1185	1198	1211	1226	1241
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	<b>Sell</b>	1214	1206	1202	1218

\* Do not carry-forward the position next day.

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