

Commodity: Maize
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2016
Maize – Technical Outlook
Technical Commentary:

- Last candlestick depicts gain in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Increase in prices with lower volume and OI indicates weak market.

Maize prices are likely to trade range bound on Thursday's session.


Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1186	1194	1210	1220	1225
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Wait	-	-	-	-

* Do not carry-forward the position next day.

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