

**Commodity: Maize**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 20<sup>th</sup>, 2016**
**Maize – Technical Outlook**
**Technical Commentary:**

- Candlestick depicts gain in the market.
- RSI is moving up in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Increase in prices with lower OI indicates short covering.

**Maize prices are likely to trade range bound on Monday's session.**


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1199	1206	1220	1226	1235
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Buy	1213	1219	1222	1210

\* Do not carry-forward the position next day.

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