

Commodity: Maize
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2016

Maize – Technical Outlook

Technical Commentary:

- Candlestick depicts gain in the market.
- RSI is moving up in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Increase in prices with lower OI indicates short covering.

Maize prices are likely to trade firm on Tuesday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1201	1217	1233	1244	1255
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Buy	1227	1235	1239	1223

* Do not carry-forward the position next day.

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