

Commodity: Maize
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2016
Maize – Technical Outlook
Technical Commentary:

- Last candlestick depicts gain in the market.
- RSI is moving towards neutral zone.
- Prices closed below 9 and 18 days EMAs.

Maize prices are likely to trade range bound on Wednesday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1176	1186	1196	1202	1208
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Buy	1191	1197	1200	1188

* Do not carry-forward the position next day.

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